

Summary of Cash Subvention to The University Sports Federation of Hong Kong, China
under the Sports Subvention Scheme of Leisure and Cultural Services Department
for the Financial Year Ended 31 March 2015

	HK\$	
Cash subvention from LCSD		
Original cash subvention allocated at the beginning of the financial year		
(i) Subvention for Personnel Expenses	543,063.00	
(ii) Subvention for Office Expenses	86,625.00	
(iii) Subvention for Programme Expenses	387,677.00	
	<u>1,017,365.00</u>	(a)
Add: Additional subvention from LCSD	-	(b)
Less: Subvention netted-off for 2014-15	-	(c)
Total cash subvention from LCSD for the year	<u>1,017,365.00</u>	(d)=(a)+(b)-(c)
Expenditure		
Total expenditure incurred for the year 2014-15	962,375.51	(e)
Surplus/(Deficiency) of subvention over expenditure	<u>54,989.49</u>	(f)=(d)-(e)
Other income (i.e. other than LCSD subvention)		
(i) Entry fee/Admission fee	22,000.00	
(ii) Bank interest generated from LCSD Subvention and Reserve Fund	122.88	
(iii) Sponsorship/Donation	-	
(iv) Contribution from the Association	-	
(v) Other Resources	127,200.00	
	<u>149,322.88</u>	(g)
Total Surplus/(Deficiency) of income over expenditure	<u>204,312.37</u>	(h)=(f)+(g)