

Summary of Cash Subvention to THE UNIVERSITY SPORTS FEDERATION OF HONG KONG, CHINA LIMITED  
under the Sports Subvention Scheme of Leisure and Cultural Services Department  
for the Financial Year Ended 31 March 2023

	HK\$
<b>Cash subvention from LCSD</b>	
Original cash subvention allocated at the beginning of the financial year <sup>1</sup>	
(i) Subvention for Personnel Expenses	1,871,385.00
(ii) Subvention for Office Expenses	350,200.00
(iii) Subvention for Programme Expenses, breakdown into:	
International Events Held outside Hong Kong	886,100.00
National/Junior Squad Training Programme	389,630.00
Regional Squad Training Programme	-
Development Training Programmes	108,623.00
School Sports Programme	-
Local Competitions	300,003.00
Community Sports Club Projects	-
Official Training Programme	17,150.00
Meetings/Conference	25,025.00
Youth Sports Exchange Programmes	300,000.00
Others (please specify)	-
Programme Expenses sub-total	2,026,531.00
Total original cash subvention	4,248,116.00 (a)
<i>Add:</i> Additional subvention from LCSD	387,838.00 (b)
<i>Less:</i> Subvention netted off for 2022-23	(1,002,700.00) (c)
<b>Total cash subvention from LCSD for the year</b>	<b>3,633,254.00 (d)=(a)+(b)-(c)</b>
<b>Expenditure<sup>3</sup></b>	
Total expenditure incurred for the year 2022-23	2,677,552.59 (e)
<b>Surplus/(Deficiency) of subvention over expenditure</b>	<b>955,701.41 (f)=(d)-(e)</b>
<b>Other income (i.e. other than LCSD subvention)<sup>4</sup></b>	
(i) Entry fee / Admission fee	106,257.15
(ii) Bank interest generated from LCSD Subvention and Reserve Fund	1,321.50
(iii) Sponsorship / Donation	-
(iv) Contribution from the Association	-
(v) Other Resources	-
	107,578.65 (g)
<b>Total Surplus/(Deficiency) of income over expenditure</b>	<b>1,063,280.06 (h)=(f)+(g)</b>

<sup>1</sup> The amount reflects the cash subvention granted to the Association as stated in the Subvention Agreement.

<sup>2</sup> This refers to the amount of subvention allocated for 2022-23 which is subsequently netted off by the LCSD within the same financial year 2022-23 (e.g. due to cancellation of programmes). The total amount of subvention netted off for 2022-23 may be subject to revision upon subsequent review on NSA's Annual Accounts of the Subvention and the Reserve Fund by the LCSD.

<sup>3</sup> This represents the total cash expenditure incurred for subvented posts, office expenses and programme expenses (met by either LCSD subvention/sponsorship/donation/NSA/other resources).

<sup>4</sup> 'Other income' excludes subvention under the Arts and Sport Development Fund.

Please provide the amounts with 2 places of decimal.