

Summary of Cash Subvention to The University Sports Federation of Hong Kong, China  
under the Sports Subvention Scheme of Leisure and Cultural Services Department  
for the Financial Year ended 31 March 2013

	HK\$	
<b>Cash subvention from LCSD</b>		
Original cash subvention allocated at the beginning of the financial year		
(i) Subvention for Personnel Expenses	493,073.00	
(ii) Subvention for Office Expenses	70,925.00	
(iii) Subvention for Programme Expenses	321,830.00	
	<u>885,828.00</u>	(a)
Add: Additional subvention from LCSD	252,755.00	(b)
Less: Subvention netted-off for 2012-13	-	(c)
<b>Total cash subvention from LCSD for the year</b>	<u>1,138,583.00</u>	(d)=(a)+(b)-(c)
<b>Expenditure</b>		
Total expenditure incurred for the year 2012-13	1,205,516.26	(e)
<b>Surplus/(Deficiency) of subvention over expenditure.</b>	<u>(66,933.26)</u>	(f)=(d)-(e)
<b>Other income (i.e. other than LCSD subvention)</b>		
(i) Entry fee/Admission fee	16,000.00	
(ii) Bank interest generated from LCSD Subvention and Reserve Fund	1.95	
(iii) Sponsorship/Donation	-	
(iv) Contribution from the Association	-	
(v) Other Resources	155,200.00	
	<u>171,201.95</u>	(g)
<b>Total Surplus/(Deficiency) of income over expenditure</b>	<u>104,268.69</u>	(h)=(f)+(g)